

Message Automation Trade & Transaction Reporting: Benefits Summary

A truly **STRATEGIC** solution to Trade and Transaction Reporting

Message Automation (MA) provides a deployed technology solution that facilitates end-to-end trade and transaction reporting (TTR) between multiple source systems and destinations, in both real time and batch. The solution covers reporting to a range of jurisdictions including Dodd Frank – CFTC, EMIR, MiFID I and II, Canadian, Swiss, Russian and key Asian jurisdictions from a single data layer, viewed through a user configurable dashboard.

This range of coverage clearly sets us apart from our competitors but that is only one reason why our clients choose us.

Commercial and operational **INDEPENDENCE**

We are completely independent of all Trade Repositories, ARMs, APAs, and end regulators and we offer our clients the same independence. Our platform provides a single abstraction layer between multiple internal systems and multiple external destinations. This approach prevents our clients being inextricably linked to a single external provider, with the associated potential concerns of commercial inflexibility and unsatisfactory operational performance. With MA it is possible to use more than one destination for each jurisdiction concurrently, perhaps per asset class or purpose, and destinations can be changed at any time with minimal disruption.

MA clients can always adopt the most cost-effective way to report.

Navigating the regulatory labyrinth with agility and **FLEXIBILITY**

MA has genuine domain expertise in trade and transaction reporting and MA clients benefit from this knowledge of regulatory compliance issues. We have already delivered mission critical reporting solutions in remarkably short timescales to more than a dozen clients including Bank of Montreal, Royal Bank of Canada, Mitsubishi UFJ, SberBank and Rogge Global Partners.

Leveraging the agility of our software, we use our market knowledge to anticipate and respond quickly to changes. Examples include taking major bank clients live on EMIR in less than three months; and ensuring all our EMIR clients were prepared and ready for EMIR L2 ahead of the published deadlines. Our specialisation is further demonstrated by our commitment to maintain all our TTR connections whatever changes are made by the industry bodies we are connecting to, which are automatically provided, without extra charge, to our clients.

We are able to offer this because we start with a strategic approach. We extract full economic details of all trade and transactions as the basis for every project to create a single database from which all reporting is then achieved via standard rule sets maintained by MA. When regulations change, or new jurisdictions are required, we rarely need to revert back to the individual source systems to make changes (or request changes from vendors). This single harmonised database of all trades, free from taxonomy and protocol differences can then also be used for many non-TTR purposes.

MA clients do not spend time and money reinventing the wheel whenever the regulator changes the rules.

Effective **CONTROL** of data and reporting...

Our TTR solutions enable our clients to retain direct control of their data at all stages of the reporting process. From sourcing trade economics and reference data from internal and external systems, through data validation and report submission, to workflow to help manage responses from TRs/ARMs etc and ultimately full verification of their records back to source systems.

...Leading to greater operational **EFFICIENCY**

We understand that accurate and timely reporting in this context is challenging. We have used our deep experience of EMIR, Dodd-Frank, MiFID I and many other jurisdictions and have configured our underlying patented technology to meet these challenges whilst reducing the operational overhead involved. The real time status of all trades is clearly visible via a user configured dashboard and the underlying message and technical information is also easily accessible. Position verification results are integrated. Break resolution and exception management is cross-jurisdiction as root causes are often shared. Of particular importance to efficient operational control, and an area often overlooked when implementing a reporting solution is the workflow around issue management, which we support fully. Entirely rules based, all determinations and decisions are fully audited and visible.

Clients can manage, access and control all of their trade and transaction reporting and all the associated data through a single operational dashboard.

MA clients have all the necessary data at their fingertips for management of the entire reporting process and response to audit and compliance requests.

