

Trade reporting

futureLANDSCAPE gives you control and transparency on your trade reporting to multiple repositories and jurisdictions in North America, Europe and Asia from multiple internal systems across asset classes. The system provides an agile, proven, built-for-purpose platform for Trade Reporting including:

- sourcing, transforming and enriching trade data
- validation and eligibility checking
- UTI/UPI/LEI handling
- trade submission and monitoring
- delegated client reporting
- operations workflow
- auditing
- reconciliation with incoming reports from the repositories

The solution is proven to cover the requirements of Dodd Frank, EMIR, Canadian and many others including various Asian reporting jurisdictions. We have demonstrated that we can add new jurisdictions as required by clients in a few weeks, using the same engines and central data models.

Whilst the MiFID II reporting deadlines are still some way off, many financial organisations are taking this "opportunity" to look at how they could take a more strategic approach to encompass all of their regulatory trade & transaction reporting. We already support the current MiFID reporting and are actively working with our clients to ensure the many additional requirements of MiFID II are supported well before these regulatory deadlines.

The solution can be implemented:

- strategically, covering all trade and transaction reporting
- for a single reporting requirement

The new era for Regulatory Trade Reporting

The legislators and regulators are fiercely and determinedly pushing the industry to lower counterparty risk and increase transparency. They are forcing through radical changes to the landscape for OTC derivatives, with new central counterparties, clearing services, trading venues and reporting repositories. The Dodd-Frank Act (DFA) and the EU directive on Markets Infrastructure (EMIR) and other Trade Reporting legislation means that no participant in this industry will be immune from these changes.

The requirements of regulators reflected in DFA, EMIR, Canadian and other reporting rules are significantly different and increasingly onerous and wider in scope. The continuing change in regulations makes it imperative that any technology solution is agile, flexible and rules-based. Timescales to comply with these mandatory requirements are shortening rapidly, and deadlines becoming more binary. We specialise in accelerating time-to-compliance and future-proof our clients against further regulatory change. Our clients have usually achieved live running in weeks from their project start and have often gone on to adopt Message Automation as their strategic Trade Reporting supplier.

Feature benefits



Connect to multiple external reporting destinations



Pre-delivered logic for reportability determination and format validation



One solution for all asset classes



Highly configurable operations dashboard for handling alleges and exceptions workflows and reporting



Third party reporting and "On Behalf Of" functionality



Proven FpML Messaging Framework built to handle trade lifecycle events



Rule based business validation to ensure conformance with regulators' message formats

About Us

Message Automation is a specialist company completely focused on assisting organisations improve the efficiency of their OTC derivatives processing since 2003. Our clients include several tier one investment banks and buy side firms.

Message Automation futureLANDSCAPE: the platform for the challenges ahead

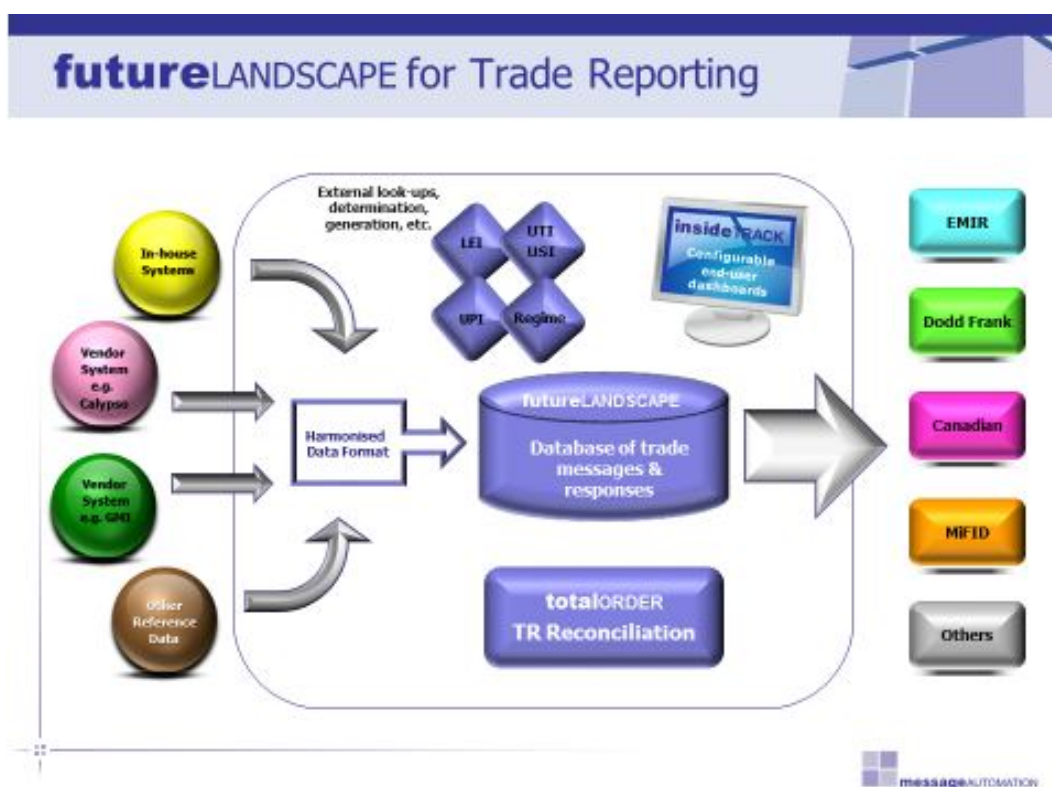
Building on our successful implementations of futureLANDSCAPE for Dodd-Frank and Asian compliance across multiple asset classes, we successfully worked with a number of clients on their EMIR Reporting solutions and have now also implemented Canadian reporting for four major banks. Whether a standalone solution for a single repository such as DTCC or Regis-TR, or a cross-jurisdiction implementation involving diverse TRs, the software is the same, only the rules change.

Sourcing and Enriching Data for Reporting

In our experience it is unusual for all of the required data for reporting to be in a single easily accessible location. The **futureLANDSCAPE** solution can be used to connect multiple sources of trade information and reference data, such as:

- front office trading applications
- customer master databases
- middle office and risk systems
- trade warehouses, back office and collateral systems
- e-commerce platforms

Our proven transformation technology is then used to bring these disparate data formats back to a common structured format, such as an internal reporting repository. Our translation functionality is also ideal for enriching data from diverse reference systems prior to transmission. Validation against business rules or against other data sources, for example for Product Taxonomy or Legal Entity Identifiers (LEIs), is all handed by rules configuration as opposed to code.



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Trade Fact Based Decisioning

We can then make use of our patented content based decisioning algorithm to make decisions on:

- unique identifier handling - USI and UTI or both
- jurisdiction (nexus) determination
- reporting party (RCP) determination
- product type (UPI) determination & hence eligibility

futureLANDSCAPE allows definition of routing rules by asset class, product or sub-product type according to the economic details of the trade. It also provides for overrides by trading venue, jurisdiction, channel, counterparty type, clearing method, region, etc. etc.

All the routing of trade information both at inception and the subsequent handling of lifecycle events is rules-based. Hence it can be rapidly adapted to changing reporting requirements. The same software platform can be used for near-time reporting, daily (T+1) submissions or both.

Operational Management and Audit & Control

As reporting requirements continue to evolve it is vital that the solution is not only robust and scaleable but provides a high degree of transparency and auditability.

futureLANDSCAPE includes a highly configurable browser-based set of operational and control dashboards allowing the users to:

- monitor overall reporting status
- ensure conformance to submission timeframes
- view audit trails
- control exception management through configurable workflow
- perform root cause analysis & repair

Why futureLANDSCAPE for reporting?

- external regulatory requirements pre-configured
- ability to fully manage delegated client reporting
- built for purpose - inherent derivatives data capability
- operational capability and flexible user workflow
- rules-based for rapid "time to compliance" in multiple jurisdictions
- consistent approach across asset classes
- step by step adoption for lower risk

Why Message Automation?

- genuine domain expertise
- proven technology
- academic pedigree & unique patented software

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