Matching with *total*ORDER

Operations departments face volume, complexity and continuous regulatory pressure, and require technology that can handle them. We aim to help you increase your post-trade sophistication, using smart solutions proven in tier one environments.

- How do you match trades with CCPs, affirmation platforms, SEFs or trade repositories, in real-time?
- How do you ensure synchronisation throughout the life cycle, not just at the start?
- Do you need to keep millions of trades in sync between your systems? Can you go to sleep at night knowing your books are in order?
- Are you wasting money implementing new matching solutions for every new asset class?
- How can you reconcile counterparty position statements, or clearing house valuations received in formats that do not fit your own?
- How do you pull off three-way, four-way or five-way synchronisation, in real-time, between many systems, for example: front office, middle office, counterparties, back office?

A New Generation

Message Automation's *total*ORDER is a next-generation system that goes far beyond the "traditional" matching and reconciliation engines. It is designed to address the future landscape for OTCs

The overriding philosophy is to increase the ability of the business to deal with high complexity, high volume or low data quality, if necessary in real time. This is captured in the system's goals:

- Abolish the notion of "key fields". Everything is matched unless excluded.
- No limitations on structure; full "deep structure matching", not just "flat" models.
- The system must learn from the data: the user should not be responsible for performance.
- Everything must be component based. Deploy it tactically in days, or integrate it strategically.
- Focus: we aim to be the best at providing core intelligence; there are many exception management systems to choose from (we integrate).
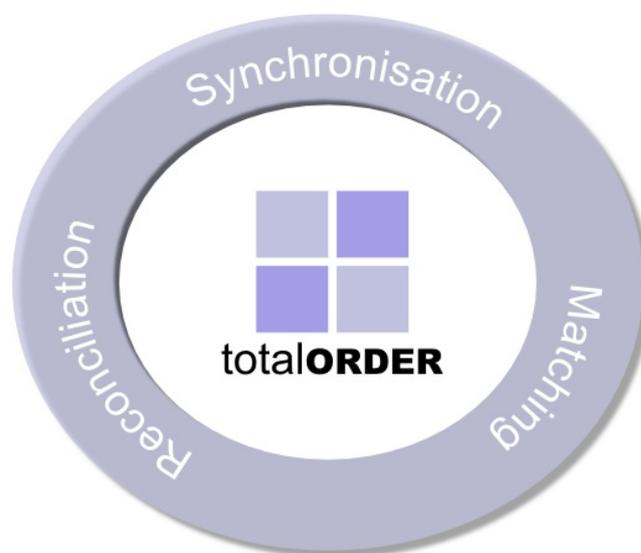
Business Benefits:

- Can fully match even complex documents, such as OTC trades.
- We may find problems you currently cannot detect at all, depending on your technology.
- Generic, rule-based technology: not constrained to any asset class. Controlled by the business.
- Ability to batch-reconcile huge volumes, up to millions of trades, in a short period of time.
- Engine can provide "optimal" mismatch candidates for trades with errors; reduced root-cause analysis time.
- Highly flexible human workflow, exception management and break pattern recognition.

Distinguishing Features

In addition to the business benefits on the left, we have a few other distinguishing features:

- We understand the OTC post-trade life cycle and products, and add real value in a project.
- We did not "bolt on" complexity or high volume features to our products, they were designed to address edge cases from the start.
- We are prepared to put our money where our mouth is; the average time it takes us to do a POC with client data is three days.
- We work with our clients to continually innovate.

About Us

Message Automation is a specialist company completely focused on assisting organisations improve the efficiency of their OTC derivatives processing since 2003. Our clients include several tier one investment banks and buy side firms.