

2016 News in review

Read on for a consolidated view on what has been happening at Message Automation (MA) since our last issue. If you would like to know more or download material then please contact us or go to www.messageautomation.com.

December 2016

Societe Generale Corporate & Investment Banking opts for Message Automation for global rollout

Probably one of our most significant announcements over the past six months was that we signed contracts with Societe Generale Corporate & Investment Banking (SG CIB) to support the collection and harmonisation of their group wide CCP, Exchange and Broker data. This is a global relationship, and the first phase of the implementation is in production. Philippe De Brossard, Head of Fixed Income Clearing Solutions at SG CIB commented. "The monitoring and reporting of CCP exposures, is by nature a very complex process, particularly when having to collate and consolidate multiple information sources from a variety of subsidiary companies and over 80 external relationships. Our



project objective is to streamline and simplify the entire process and we are working with the MA team to satisfy two very specific initial requirements." Hugh Daly, CEO at Message Automation said. "The relationship with SG CIB is very significant for our business and we are delighted to have been selected to support this new endeavour. As the number of cleared trades grows with mandatory OTC clearing regulations, it is becoming even more complex and expensive for banks to manage these functions effectively in house." Visit our website for the full article.

December 2016

'clearVelocity' wins 'Best new technology product' in the Post Trade category at FOW awards

The winners of these awards were chosen by a panel of independent judges who have expert insight on the industry and were announced at a dinner at the Grange City hotel, in London. The clearVELOCITY solution is a vital competent of our strategic Post-Trade Control offering and most recently has been implemented by Societe Generale. As part of winning the award Hugh Daly, CEO was asked to discuss how MA has built its business around addressing the fragmentation of data and data



Hugh Daly receiving the award

standards and its clearVELOCITY platform, aimed at addressing the acute problem in OTC clearing data. This article was published in the December issue of FOW magazine.

November 2016

Expanding our connectivity suite with South African partner

Working with our South African partner, Andile, and a major South African Bank, we have expanded our futureLANDSCAPE connectivity solutions to cover fixed income and CDS as well as our existing capabilities in other OTC and listed derivatives. Andries Brink (pictured), CEO of Andile explains – "As part of a major connectivity project with the bank we have already successfully delivered a solution linking the bank's trading platforms to OMGEO for fixed income. We are now working to deliver solutions for DSMatch and Clearstream connectivity."





June 2016

Harmonising clearing report data for major global banks

MA has published a white paper entitled 'Hell Freezes Over' highlighting the fragmentation of information in Post-trade derivatives processing caused by new regulation and market practices. One key aspect of this fragmentation is in the clearing reports produced by CCPs, Exchanges and Brokers containing vital information for the management of derivatives processing. Working with three global banking clients based in

North America, Europe and Asia, MA has now harmonised the data from hundreds of these reports, from dozens of agencies, enabling efficient, effective control of information flows to a variety of internal bank consumers. With mandatory clearing and collateral management demands increasing, the management of this data will continue to be a growing challenge for banks and buy-side firms alike. Contact us for more information.

July 2016

MA Chairman Anthony Finkelstein awarded CBE

Well-deserved recognition for Anthony Finkelstein, who was awarded a CBE in the Queen's Birthday Honours list for his services to Computer Science and Engineering. Anthony was recently appointed as Chief Scientific Adviser for National Security to HM Government, having previously held roles as Dean of the Faculty of Engineering Sciences and prior to that Head of Computer Science at University College of London (UCL), where



he continues to hold a Chair in Software Systems Engineering. Anthony's connections with MA date back to 2006 when we acquired UCL spinout company Systemwire, together with its ground-breaking patented validation and rules technology, which sits at the heart of MA's solutions stack to the current day. As a result of the acquisition UCL established a stake holding in MA and subsequently Anthony joined the board, later becoming Chairman in 2010.

MA Soundbites

July 2016: Working with Buy-side community

MA launches a new initiative to support the growing number of buy side firms who are looking to take control of MiFID II, and their other regulatory reporting requirements internally, rather than delegating these responsibilities to brokers or other third parties. Hugh Daly commented, "Irrespective of Brexit, all financial firms must abide by their obligations under UK law, including those derived from EU law and continue with implementation plans for legislation that is still to come into effect. So now more than ever before they need to ensure that their internal infrastructures can be easily adapted to accommodate all future changes not just MiFID or EMIR rules. Our cost effective and highly flexible solutions have been specifically designed to support these needs." See our website for more information

May 2016: 'FOW Post Trade' in London

David Farmery, COO, joined the panel to discuss 'Trade and transaction reporting under MiFID II'.

April 2016: Our second annual User & Community group

Our second annual User & Community Group was held at the British Bankers Association in London and was a great success. The user event started in the afternoon and we had representatives from HSBC, Lloyds, Mitsubishi and Ned Bank. The session looked at the different solution sets we offer and discussed how they are being used in different organisations. The conversation and content was really interesting and we were delighted with the results.

November 2016: Our first MiFID II/ MiFIR working group

Our first MiFID II working group proved to be highly successful. Held over 2 days in London the event attracted 15 representatives from 7 financial institutions (banks and buy-side) based across three continents. These included MA clients and others interested in the subject. The discussion was rated as extremely valuable by all attendees, with a common theme emerging around on the need for a consolidated approach to data management across a number of new reporting regulations including MiFID, SFTR, Dodd Frank SEC and SFTR. If you would like more information then get in touch with: hannah.pewter@messageautomation.com.

September 2016: 1 CEO, 3 continents, 3 weeks, 3 panels

Hugh Daly, CEO successfully participated in a panel session at all three of the ISDA Annual Conferences during September 2016. The first being New York, then London and finally Singapore. "Collateral Management Solutions: Is Help on the Way?" was hotly debated.